

# New York Beacon

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## Homeownership Opportunity Day slated in Harlem

Dozens of local residents will gather to learn about the benefits of homeownership and tour Bradhurst Court, a new housing development on West 145<sup>th</sup> Street and Bradhurst Avenue, in Central Harlem at "Homeownership Opportunity Day" on Feb. 5. The event, which is open to the public, will be sponsored by the developers and Own-A-Home Realty, the property's sales agent, to educate potential homeowners and offer a sneak peek at the apartments and building amenities.

Bradhurst Court, which will soon be completed, offers 127 affordable cooperatives and will be ready for occupancy in March. At the Homeownership Opportunity Day, members of the local community will meet the developers,

participate in seminars about the benefits of homeownership, and talk to mortgage agents about the types of mortgages available.

"My partners and I are sponsoring this event to let the local community know that there are affordable homes available right in their neighborhood, and to talk about the many advantages of homeownership. Our goal is to make owning a home a reality for New Yorkers," said R. Randy Lee, CEO of Leewood Real Estate Group. "Bradhurst Court has the same luxury amenities you'd find in other upscale New York City residential buildings, like concierge service, a fitness room, parking and retail services."

The 1- to 3-bedroom homes will sell for between \$153,000 and

\$357,000 and are affordable to households with incomes in the range of \$52,400 to \$134,600 per year. Luxury amenities such as concierge service in the lobby, a fitness room, roof deck and underground parking are available to all residents. In addition, residents will take advantage of a full-service Pathmark supermarket, a Carver Federal Savings Bank branch, and other retail shops on the ground floor.

Bradhurst Court was developed through the ANCHOR Program (Alliance for Neighborhood Commerce, Homeownership and Revitalization) administered by HPD and the New York City Housing Partnership. The ANCHOR Program integrates the rebuilding of commercial corridors with the de-

velopment of homeownership housing using public funds to leverage private financing and spur local economic development. The Related Companies, L.P., Leewood Real Estate Group and Salama Development and Consulting LLC developed the property. Citibank and Carver Federal Savings Bank provided the construction financing for the development.

"Many New Yorkers can afford to purchase their own homes but they don't know what's out there. This Homeownership Opportunity Day will give local residents the tools to understand the mortgage process and that a home of their own is not so far out of reach," said Amy Blackwood of Citibank. "Our

community development efforts have focused on strengthening communities and making them better places to live and to do business in. Bradhurst Court will help revitalize this neighborhood.

The Leewood Real Estate Group was founded in 1967 by R. Randy Lee. Leewood provides design, construction, marketing, operational management and general contracting services, with current projects totaling more than 5000 units in the construction and planning stages throughout the metropolitan area. Mr. Lee is chairman of the board of the Building Industry Association of New York City, senior life director for the National Association of Home Builders (NAHB), and chairman of NAHB's Legal Action Committee.